

# Annual Report

## 2021



THE ASPEN INSTITUTE  
CENTRAL EUROPE

**Ideas Impacting Society**



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# Preface

Dear Friends,

I am pleased to present to you the Annual Report on the activities of Aspen Institute Central Europe in 2021. This is the first year of a new decade, which was marked by lockdowns, challenges and extremes. It also had a big impact on us at Aspen Institute Central Europe.

Although most of our activities had to take place in a virtual space and despite the fact that part of the team changed, which had its specific challenges, we managed to get through it. We met all our commitments and implemented most of the planned activities and projects - a total of 28. Since our establishment in 2012, we have continued to pursue our mission - to connect people from different parts of society who are not indifferent to our country and are interested in changing things. In fulfilling this mission, we rely on interdisciplinary cooperation and open dialogue concerning the fundamental values on which the functioning of a free society is based.

In 2021, following the successful Anti-Panic conference series from 2020, we organized a three-part interactive conference *Moonshot by Aspen CE* in cooperation with the Moonshot Platform team. As part of the *Aspen Young Leaders Program*, we managed to organize one meeting, which was attended by almost 30 young leaders working in the public, private and non-governmental sectors of Central Europe. Leading professionals in politics, business, art and science gave lectures there. In cooperation with Aspen Institute Romania, we also managed to hold the fifth *Aspen Seminar for Young European Leaders*, which is unique in its format based on discussions on issues that are central to the development of society.

We also celebrated our ninth birthday last year, published the Aspen Review, held public debates and round tables. The year-round work on studies, debates and discussions culminated at our annual conference *The Shape of Central Europe 2021*, which took place at the Prague Crossroad live. The conference was launched by Madeleine Albright, former US Secretary of State. This year, we focused on topics that we consider a priority for the further

successful development of Central Europe and the Czech Republic: the future and efficiency of public administration, artificial intelligence and defense, and pedagogical leadership.

We would not be able to fulfill our mission and carry out the activities of Aspen Institute Central Europe without the active support of the Board of Directors and the Supervisory Board, without the support of our alumni and without the cooperation and financial support of our partners. I would like to thank them all very much. Let me also thank and praise the work of the entire team which managed to perfectly carry out all the projects during this difficult year.

Thank you very much for your support and we look forward to cooperation and encounters in the future projects of Aspen Institute Central Europe.



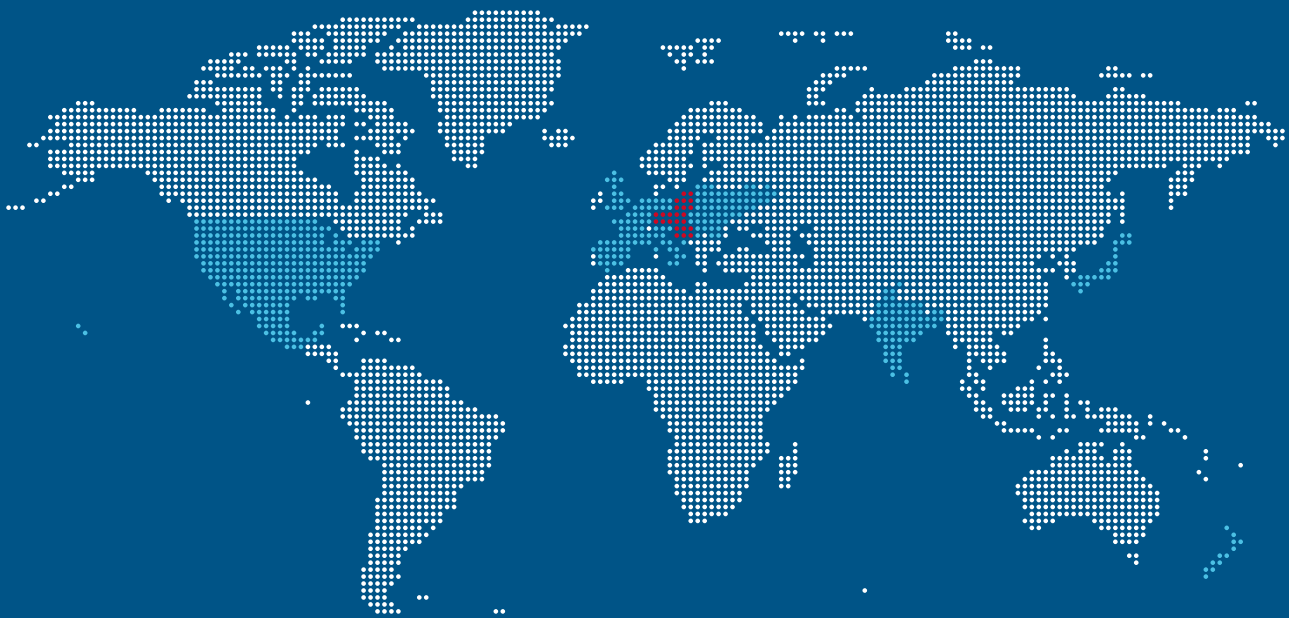
**Milan Vašina**  
Executive Director  
Aspen Institute Central Europe



# Aspen as a Network & Independent Platform

Aspen Institute Central Europe is a regional partner of the global Aspen Institute network. It serves as an independent platform where political and business leaders, as well as leading artists, athletes and scientists can meet and interact. The aim of the Institute is to facilitate interdisciplinary cooperation and support young Central European leaders from various sectors in their personal and professional development.

Founded in 1950 in the United States, Aspen Institute is headquartered in Washington, D.C., and the network includes 12 offices in the **Czech Republic, France, Germany, India, Italy, Japan, Mexico, New Zealand, Romania, Spain, Ukraine** and the **United Kingdom**. The Institute in Prague was established in 2012 as a public benefit company and serves the entire Central European region, primarily operating in the Czech Republic, Hungary, Poland and Slovakia.



# Open Dialogue, Multiple Points of View

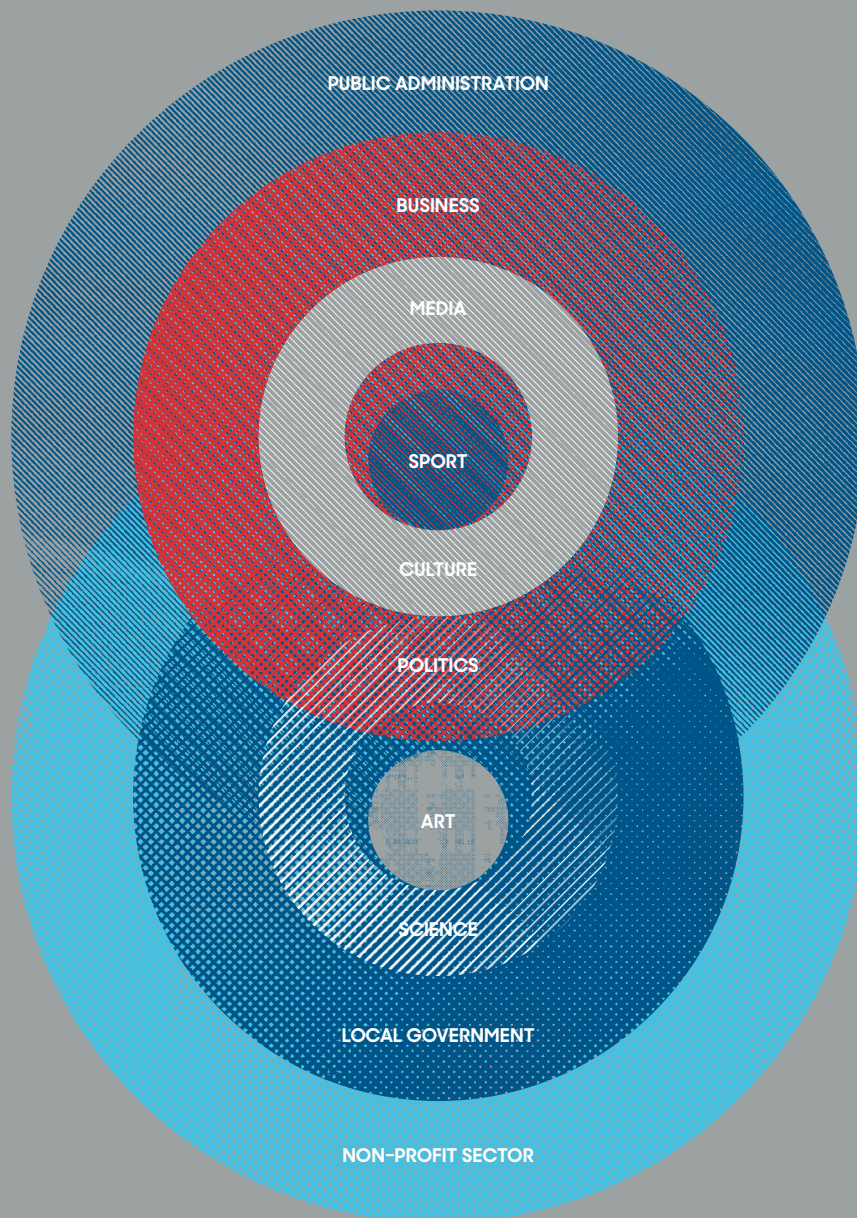
## Our mission

We connect and inspire people who are passionate about improving society.

## Who we are

Aspen Institute Central Europe is an independent platform where representatives from politics,

business, and public institutions as well as personalities from the arts, sports and science meet. With the participation of figures from various disciplines, we organize public conferences, seminars, workshops and professional discussions.



# Our Programs

## Multiplying the Potential of Leaders: Program Leadership

The Leadership Programs convene exceptional leaders across various fields and disciplines from Central Europe in order to step away from the daily routine to reflect upon various aspects of values-based leadership. The participants are challenged to explore their core values and engage in dialogue about complex issues critical for society's development. The alumni become part of an international informal group with the objective of promoting professional ties with one another and triggering further cooperation.

## Looking for Answers to Current Challenges: The Policy Program

The Aspen Institute Central Europe's Policy Program serves as a nonpartisan forum that allows for a multifaceted dialogue between policymakers, influential business and public figures. They address themes that reflect education, the effectiveness

of civil service, the impact of innovation and technology on the development of society, democracy, quality of life, change and formation of public opinion and its role in decision-making. Global issues, transatlantic relations, and the problems that Europe and the Central European region are facing are discussed.

## Highlighting Topics of Public Interest: The Public Program

The Public Program aims to actively involve a large number of participants in debates and analyses related to current Central European issues and opportunities for regional development. The Institute organizes debates and conferences for a broader audience of interested individuals who wish to discuss fresh ideas and look at a wide range of social, political and economic issues from a new perspective. The highlight of the public program is the Aspen Annual Conference where the results of the year-round work of expert groups are presented.



# Aspen Annual Conference

The Institute's flagship event, the Aspen Annual Conference entitled *The Shape of (Central) Europe 2021* was held on 2 December 2021, following up on the previous successful editions of this evaluative project organized since 2015. This year, due to the Covid-19 pandemic, it took place in a hybrid mode without an audience; the individual panels were only broadcast live from the Prague Crossroads Centre.

The aim of the conference was to comprehensively evaluate political, economic, and social developments not only in the Czech Republic, but also in other Central European countries. The main topics of this year's conference were The Future and Effectiveness of Civil Service, Educational Leadership and AI in Defense. The discussions in the individual panels were based on comprehensive studies of expert groups of the Aspen Institute Central Europe and of the consulting company McKinsey & Company, which provided not only analysis of the areas in question but also specific recommendations for improvement.

This year's Annual Conference opening speech was presented by Madeleine Albright, former United States Secretary of State, who recalled that the foundation of democracy is rule of law. A debate by former Prime Ministers of the Czech Republic, Slovakia, and Poland followed.

The individual panels were the culmination of the topics we covered throughout the year in public debates and expert meetings. The participants were engaged in the discussion by asking questions via the application Sli.do throughout the conference. At the end, as always, we prepared a summary of the most pressing problems in the given areas and a draft of recommendations addressed to those who decide on the future of the region.

The topics of the Aspen Annual Conference will be discussed in greater detail in public debates and expert seminars over the course of 2022.



# Aspen Central Europe Leadership Award

The Institute bestows the Aspen Central Europe Leadership Award on young successful professionals for excellence in the areas of active promotion of responsible citizenship, values-based leadership, innovations and/or innovative policies with a positive societal impact in Central and Eastern Europe. The aim of the award is to expand and strengthen the influence of people who can and want to contribute to the improvement of society.

The laureates of the third edition were Lubica Karvašová, Slovak diplomat and sherpa to the Prime Minister on EU affairs, and Jan Mencwel, Polish activist, writer and founder of the Miasto Jest Nasze initiative. Lubica Karvašová is an exceptional and value-oriented

leader who actively promotes responsible citizenship and deserves recognition for her contribution to Central European politics. Jan Mencwel inspires with his efforts to create a positive movement in urban transformation, and by educating on and supporting values aimed at leveling out inequalities in society.

This year, the Award Ceremony was held online on the occasion of the Aspen Annual Conference *The Shape of (Central) Europe 2021*. At the ceremony, Cordell Carter, Executive Director of the Socrates Program of Aspen Institute, spoke in appreciation of their contribution. The award was bestowed on the laureates by Ivan Hodáč, President of the Board of Directors of Aspen Institute Central Europe.





# Aspen Young Leaders Program

Each year we invite outstanding young professionals from Central Europe, representing various fields, to debate the role of leaders in society and the challenges they face.

Held in the remote reaches of Central Europe, which allows the participants to step away from their daily routine, the four-day program consists of inspiring lectures, discussions, and workshops with the common theme of leadership. The program is unique due to the strong emphasis on the quality and diversity of the speakers involved as well as the broad array of topics and participants. The balanced mix of speakers and participants from business, politics, the arts, media, sports, and the non-profit sector guarantees provocative debates and intriguing ideas for interdisciplinary and international cooperation.

We also emphasize informal activities, which allow for networking among the young leaders of Central Europe, exploring current societal challenges and expanding knowledge across the discussed topics. The program aims at supporting individual growth, promoting further professional development and provoking discussion of topics with a broad social impact.

**“This has been the most impactful development program in my life. I am already looking forward to implementing all the new inputs in my daily personal and work life.”**

**“It gave me tools to rethink parts of my career life. It also inspired and encouraged me to ask myself difficult but crucial questions for my life and work.”**

The tenth edition of the Aspen Young Leaders Program (AYLP) took place on 22-25 August 2021. Twenty-nine young Central European leaders from across different sectors of social life gathered for four days in Hnanice, South Moravia, Czech Republic to engage in interactive workshops and moderated discussions. The speakers this year included the former President of Slovakia, entrepreneur and philanthropist Andrej Kiska; the Vice President of Aspen Institute Central Europe and Chair of the Board at Direct pojišťovna Pavel Řehák; the Co-Founder of Sensoneo Andrea Basilová; the Editor-In-Chief of Telex.hu Veronika Munk; Senior Researcher at the Czech Institute of Informatics, Robotics and Cybernetics Tomáš Mikolov; the Founder of the Paioneers AI laboratory in Parallel Polis, promoter of the Elements of AI course and AYLP alumna Sara Polak; the leader of the band Gipsy.cz and author of the book *(Ne)pošli to dál ((Don't) Send it on)* Radek Banga and a Swedish-American Researcher from the Czech National Institute of Mental Health Anna Kågström. The group was led throughout the whole program including discussions on articles or the documentary *When the War Comes* by the moderators Milan Vašina, Executive Director of Aspen Institute Central Europe and Uršula Králová, Member of the Board of Aspen Institute Central Europe and Chief People Officer at Bloomreach.



# Leadership & Values Seminar

## Leadership Seminars

These seminars, aimed at supporting values-based leadership, are part of the unique Aspen programs, which are special due to the format of a moderated discussion based on philosophical, sociological, and political texts. Hidden away from the demands of the daily routine and in a small group of accomplished leaders from across various fields and disciplines, the seminar provides space for stimulating discussions emphasizing reflections over what it means to be a good leader in the context of the given region. It allows the participants to become engaged in a critical discussion on other topical political and social issues, as well as encouraging them to critically examine their core values.

**„I am convinced that business leadership must be based on values and a sense of purpose. Any discussion about values like this one among business leaders is of great use.“**

Martin Zák拉斯nik

Member of the Board, German-Czech Chamber of Industry and Commerce

**„An amazing and useful program. It offers an opportunity to look at important current problems outside the toxic froth of the everyday routine.“**

Martin Kratochvíl

Jazzman, Businessman and Film-Maker

## Aspen Seminar for Young European Leaders

On 9 - 12 September 2021, we organized the fifth edition of the Aspen Seminar for Young European Leaders in cooperation with Aspen Institute Romania, which built on the previous successful editions held in Italy, Spain, France and Germany. The seminar is unique due to its format of moderated dialogue based on texts by classic and modern renowned authors. A small group of accomplished professionals from various sectors were invited to critically reflect on their core values, discuss issues that are crucial for the development of society, as well as to engage in dialogue over opposing ideas and views.

The seminar which was entitled *Post-Pandemic, a Paradigm Shift on/in Europe?* was moderated by Leigh Hafrey, Assistant Professor at the MIT Sloan School of Management and Ruth Girardet, a member of the board of the Open University.



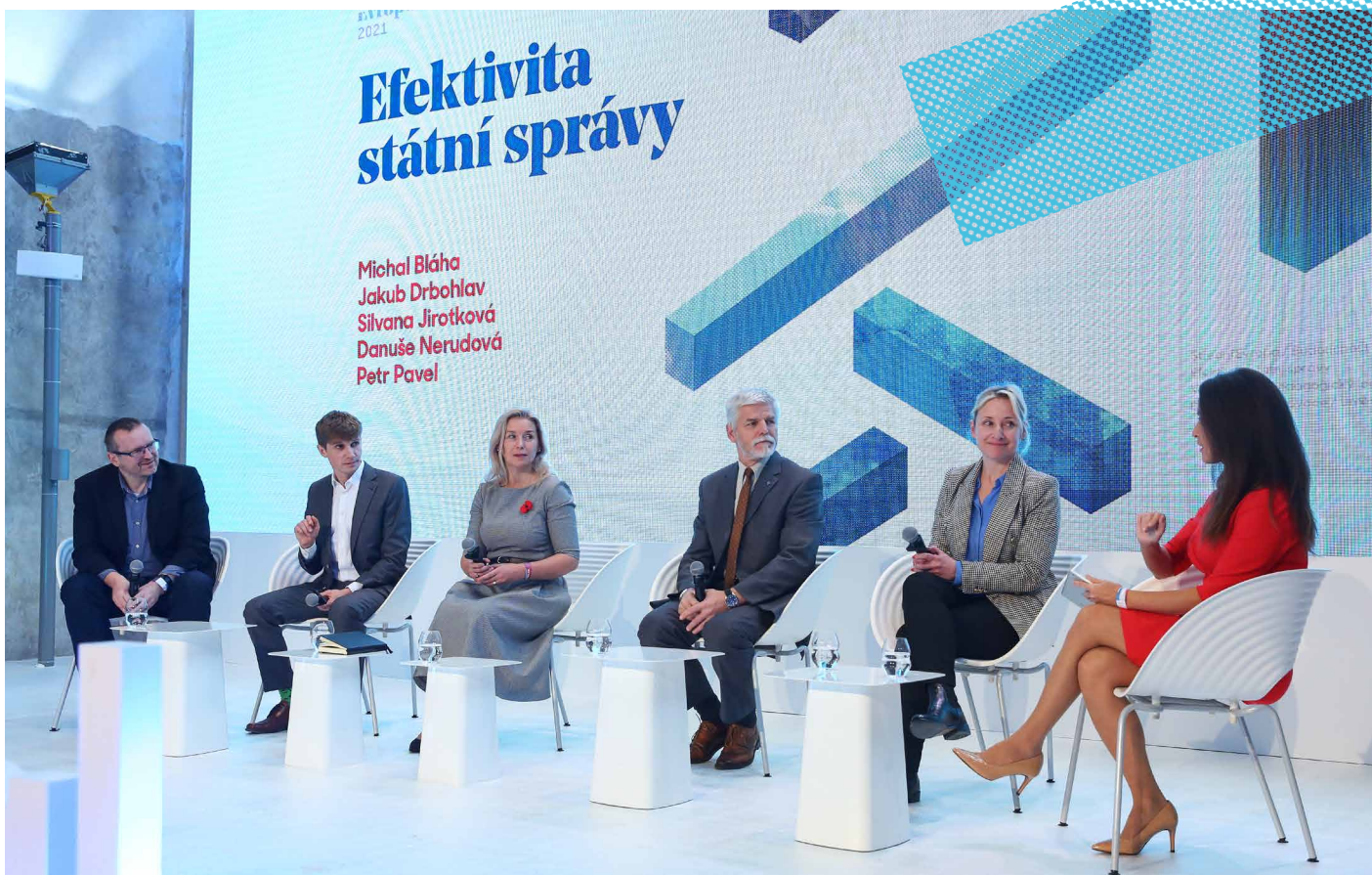
# Effectiveness of Civil Service

This expert group, focused on the topic of effective state civil service, was formed in the spring of 2021 with the goal of analyzing avenues for civil service reform and bringing the topic to the attention of the public and key decision-makers including members of the newly formed government. It consists of experts in management, human resources, and large-scale transformations across the private, public, and non-profit sectors.

These efforts were achieved through several projects. In the spring, an exclusive survey about civil service perception, prepared for Aspen Institute Central Europe, was carried out by NMS Market Research. The expert group subsequently drafted a proposal for civil service modernization which uses examples from other countries as well as data about the Czech system and experience from the private sector. It lays out three areas of focus for the reform of civil service (results-orientation, talent development, and flexible organization) and describes how to best implement these changes.

Throughout the year, the expert group collaborated with other non-profit organizations engaged in the topic of effective state administration. These were Česko.Digital, Czech Priorities, Hlídač státu and Rekonstrukce státu. Aspen Institute Central Europe also worked with them on running a seminar in the Czech Senate: *Modernization of the State Administration: A Key Priority for the Czech Republic*. The seminar was a platform for a discussion among legislators, senior civil service officials and outside experts.

The topic of civil service reform was also emphasized via the *Moonshot by Aspen CE* conference in June and then in December at the Aspen Annual Conference *The Shape of (Central) Europe 2021*. Members of the expert group spoke at both events, along with political and civil service representatives. The expert group celebrated a key success towards the end of the year when the newly formed government declared their intention to implement key changes leading to a more effective state. The group continues their efforts into 2022.



# Moonshot by Aspen CE

Aspen Institute Central Europe, in collaboration with the Moonshot Platform team, organized the three-part *Moonshot by Aspen CE* interactive conference which brought together leaders across disciplines and provided insight into the areas of education, civil service and AI & digitalization. The aim of the conference was to offer long-term solutions and examples of good practice.

*Moonshot by Aspen CE* follows a successful series of Anti-Panic conferences, which offered creative solutions to the effects of the pandemic and won several international awards. The Moonshot Platform pilot project was launched in September 2020 in Washington, D.C. in collaboration with the Aspen Global Leadership Network and Yemi A.D. The Platform also includes the Moonshot Impact Gallery, an international digital gallery of leading innovations and inspirational projects.

The first of three *Moonshot by Aspen CE* conferences entitled *Moonshot by Aspen CE: The Future of Education* focused on the long-needed transformation of education. The topic was discussed at two levels: educational leadership with a focus on school principals, and upskilling with a

focus on lifelong learning to keep and create new jobs in a dynamically evolving era of robotization.

The second interactive conference was entitled *Moonshot by Aspen CE: The Future of Civil Service*. The leaders and drivers of change discussed the following topics in two panels: Leadership and Talent Development in the Civil Service and the Ability of the Civil Service to Deliver, and developed on the long-term need to increase the efficiency of the state administration and its adaptability to current challenges. The debate was based on a study conducted by McKinsey & Company. A public opinion survey from the NMS Market Research agency was also published during the conference.

The last conference was entitled *Moonshot by Aspen CE: The Future of Digitalization and AI*, in which experts on digitalization and AI focused on the Impact of Digitalization on Czech Society and Digitalization of Czech Companies. An extended version of the study *The Future of Digitization and AI: Czech AI companies* by Daria Hviždálová, partner at Mainware/JHV Engineering, was presented during the conference.



# Education

Within the program priority Education, we focused on educational leadership this year, and organized a series of public debates dealing with the topic of elementary school principals.

These series of online expert debates were hosted by Tomáš Feřtek, EDUin's professional consultant. It was organized in cooperation with the editorial board of *Řízení školy* magazine and the National Pedagogical Institute of the Czech Republic (NPICR). Throughout the year, representatives of school principals, statutory authorities, civil service and business reflected on the need for systemic change, the lack of training for this demanding and important profession as well as opportunities to educate and support principals or the role of statutory authorities and appropriate legislative changes.

In April, the discussion *Elementary School Principals: Captains of Czech Education?* considered diverse ways to improve the position of principals in the Czech education system and the important relationship between statutory authorities and school management.

The follow-up June debate *Elementary School Principals: How to Prepare for the Role of Principal?*

was discussed how to prepare principals to be guarantors of modern teaching and competent managers who manage education in the regions. At the debate *Elementary School Principals: What do Principals Need to Know?* organized in September, we discussed the competency model of the school principal, mentoring of principals or the personal qualities required for the profession. The last debate with the name *Elementary School Principals: How to Choose the Right Principal?* took place in February 2022. In this debate, experts discussed the issues of the selection process for the primary school principals and how to increase the number of new and young candidates.

We also debated education at an in-person panel discussion held under the umbrella of the 61st Zlín Film Festival for Children and Youth, which preceded the Annual Conference and focused on mapping the needs of school principals in the Zlín region. We were also co-organizer of a conference entitled *FutureEdu: The Future of Education in the Digital Age*, which was a joint effort of Opero, Prague Innovation Institute, Otevřeno z.s., and Institute for Politics and Society. The conference aimed to contribute to the definition of the vision of the Czech education system.



# Technology and Innovations

In 2021, we discussed artificial intelligence (AI) in the Czech Republic, a topic developed within a program priority Technology and Innovations, in a series of online public debates organized in cooperation with prg.ai and hosted by Sara Polak. Experts on AI from business, academia and the state sector reflected on the need for a multidisciplinary approach to AI, the need for technological education of the general public or the question of how to ensure favorable conditions for world-class talents in the Czech Republic.

The series was launched with the debate *AI in the Czech Republic: Better Than You Think!* In the course of the discussion, top experts in the field tried to demystify the concept of AI and raise awareness of its benefits for the general public. The follow-up debate, organized in April and entitled *AI in the Czech Republic: How To Fund It?*, dealt with the issue of funding in the Czech Republic. The series concluded with the June discussion *AI in the Czech Republic: What About European Regulations?* which focused on proposed AI regulations in the European Union.

According to the experts, the regulations need to be approached very carefully and cautiously. Despite good intentions, it can slow down the deployment of modern technologies in Europe and reduce the competitiveness of local businesses and startups.

In March, professionals from the government, business and academia also took part in an expert round table on cyber security. Its aim was to analyze the current situation affected by the global pandemic, formulate a set of recommendations for stakeholders which could help them adapt to new measures and face the cyber security challenges in the new post-Covid reality.

An online public debate entitled *The Future of Forming a Society In the Cloud* was organized under the umbrella of the NextGen Network, a collective event led by the Aspen Institute's International Partners and Microsoft. This interdisciplinary debate focused on the topic of cloud society as organic communities of people where nationality and demographics do not matter.



Zapojte se do diskuze na SLI.DO

heslo: #AspenAI

# Transatlantic topics and EU relations

As part of the program priority on transatlantic and EU issues, we support dialogue on critical topics affecting today's society. Interdisciplinary and opinion-varied debates address questions of geopolitical and geoeconomic significance with the aim of bringing opposing views closer to the audience and thus further promoting open dialogue and democratic values.

We held two closed expert meetings reflecting on particular questions of importance to the new US administration this year. Transatlantic relations were discussed with Madeleine Albright, former US Secretary of State, or Matthew G. Boyse, US Deputy Assistant Secretary overseeing policy towards

Poland, the Czech Republic, Slovakia, Hungary, and other countries.

The virtual public debate *To Ban or Not To Ban? The EU Digital Future and Freedom of Speech as We Know It* raised the question of the role of social media, freedom of expression and democracy. The second virtual public discussion *The EU on the Global Stage - Changing Relations to the US, China and Russia?* was organized in cooperation with Aspen Institute Germany and focused on the topic of the shared and different views of the V4 countries and Germany on relations with Russia, China and the USA.

Now streaming



Ask questions on Sli.do



**To Ban or Not To Ban?**  
EU Digital Future  
Freedom of Speech  
as We Know It

# Aspen Review Central Europe

Aspen Review is a publication in which Aspen Institute Central Europe provides space for a wide range of views on topical issues that resonate in society. Aspen Review publishes on a weekly basis online articles, analyses, interviews, and commentary by world-renowned professionals as well as Central European public figures, journalists, scientists and academics.

Aspen Review focused on the following topics in 2021:

*Will Women Change (Eastern) Europe?*

*Can Art Change Society?*

*The Generation of Great Hope*

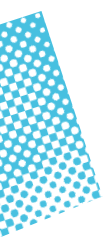
The strategy of Aspen Review, which was originally issued as a quarterly and was published in both printed and online versions, changed this year. From the autumn of 2021, we started to publish articles individually in weekly intervals only online. *The Generation of Great Hope* is then the first annual issue of the most read articles which we published at the end of the year on the occasion of the *Aspen Annual Conference*.





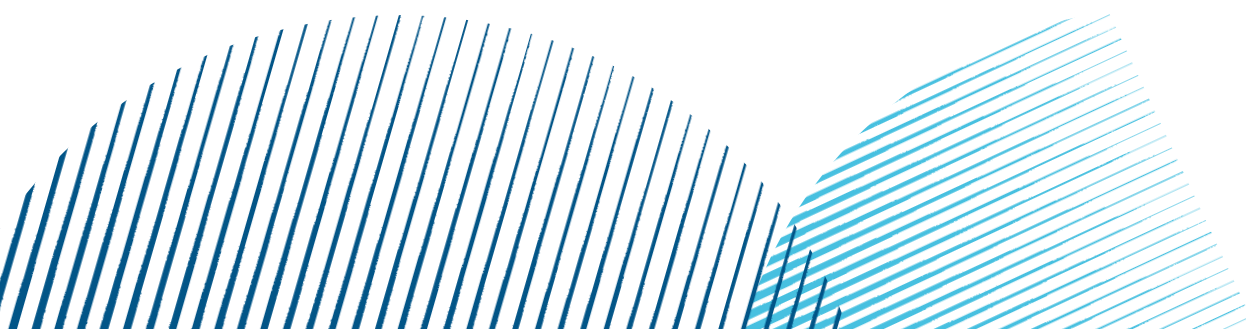
# Summary of Aspen Institute Central Europe Activities in 2021

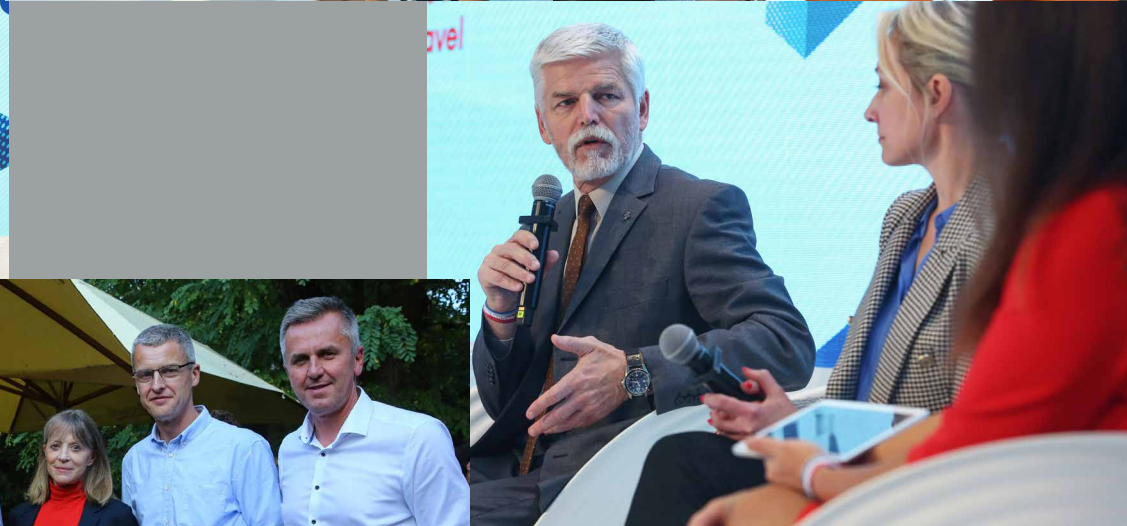
Date	Event	Details
January 27	<b>AI in the Czech Republic: Better Than You Think!, online</b>	Online public debate on the demystification of AI and raising awareness of the benefits and potential of AI in the Czech Republic for the general public, organized in cooperation with the daily E15 and prg.ai.
March 11	<b>To Ban or Not To Ban? The EU Digital Future and Freedom of Speech as We Know It, online</b>	Central European virtual public debate about the role of social media, freedom of speech and democracy organized in cooperation with the Casimir Pulaski Foundation.
March 23	<b>Moonshot by Aspen CE: The Future of Education, online</b>	Moonshot by Aspen CE is an interactive virtual conference focused on long-term and strategic solutions organized in cooperation with JAD Productions. The first episode of Moonshot by Aspen CE focused on educational leadership and upskilling.
March 24	<b>The New US Administration: Discussion with Madeleine Albright, online</b>	Closed expert meeting on transatlantic relations with Madeleine Albright, former US Secretary of State.
March 31	<b>Cybersecurity: the Post-Covid New Reality in the Czech Republic, online</b>	Expert round table on cybersecurity with the participation of VIP speakers from government, business and academic institutions, organized in cooperation with Microsoft Czech Republic.
April 21	<b>AI in the Czech Republic: How To Fund It?, online</b>	Second public debate on AI this time focused on financing of AI in the Czech Republic. The debate was organized in cooperation with prg.ai.
April 28	<b>Elementary School Principals: Captains of Czech Education?, online</b>	First expert public debate organized in a series focused on primary school principals and educational leadership, discussing ways to improve the position of principals in the Czech education system and the importance of the relationship between the statutory authorities and the school management.



May 12	<b>New US Administration: Discussion with Matthew G. Boyse, online</b>	Expert round table on the topic of transatlantic relations with Matthew G. Boyse, Deputy Assistant Secretary of the US Department of State for Central Europe.
June 1	<b>Elementary School Principals: How to Prepare for the Role of a Principal?, online</b>	Second expert public debate organized in a series focused on elementary school principals and educational leadership, discussing education and the profile of principals.
June 10	<b>Alumni Network Meeting, online</b>	Informal online networking event for alumni of the Aspen Young Leaders Program with the participation of the main speaker Mr. Andrej Kiska, former President of Slovakia, founder of the Dobrý Anjel Foundation (SK) and the Dobrý Anděl Foundation (CZ).
June 22	<b>Moonshot by Aspen CE: The Future of Civil Service, online</b>	Moonshot by Aspen CE is an interactive virtual conference focused on long-term and strategic solutions organized in cooperation with JAD Productions. The second episode of Moonshot by Aspen CE focused on the topic of effectiveness of civil service.
June 28	<b>The EU on the Global Stage – Changing Relations to the US, China, and Russia?, online</b>	Public debate organized in cooperation with Aspen Institute Germany on the topic of shared and different views of the V4 countries and Germany on relations with Russia, China and the USA.
June 29	<b>AI in the Czech Republic: What about European Regulation?, online</b>	Third public debate concluding a series of debates on artificial intelligence (AI). The debate focused on the topic of AI regulation in the Czech Republic and was organized in cooperation with prg.ai.
July 15	<b>Aspen Institute CE 9th Anniversary, Prague</b>	Networking event organized on the occasion of the Institute's anniversary.
August 22-25	<b>Aspen Young Leaders Program, Hnanice</b>	Tenth edition of the program for young leaders from Central Europe. The program consists of inspiring lectures, discussions and workshops with the common topic of values-based leadership.
August 31	<b>NextGen Network: The Future of Forming a Society In the Cloud, online</b>	An interdisciplinary public debate on cloud companies organized within the program NextGen Network by the global network of Aspen Institute and Microsoft discussing new technologies, including artificial intelligence.
August 31	<b>NextGen Network: What Does It Mean To Move Society To a Cloud?, online</b>	Public debate and a follow up closed workshop for the Alumni of the Central European NextGen Network program organized by the global network of Aspen Institute and Microsoft discussing new technologies, including artificial intelligence.
September 8	<b>Elementary School Principals: What do Principals Need to Know?, online</b>	Third expert public debate organized in a series focused on elementary school principals and educational leadership, discussing the competency model of the school principals, their mentoring and the personality traits needed to perform this profession.

September 9-12	<b>Aspen Seminar for Young European Leaders, Liblice</b>	Aspen Seminar for Young European Leaders on the topic of value-oriented leadership. The fifth round was organized by Aspen Institute Central Europe with the support of Aspen Institute Romania within the Aspen Initiative for Europe pan-European platform.
September 14	<b>The Shape of (Central) Europe 2021: The Future of Education, Zlín + online</b>	Public debate focused on the issue of school principals organized to precede the Aspen Annual Conference The Shape of (Central) Europe in cooperation with Hospodářské noviny held on the occasion of the 61st Zlín Film Festival for Children and Youth.
September 15	<b>FutureEdu: The Future of Education in the Digital Age, Prague + online</b>	Expert conference that aims to contribute to the definition of the vision of the Czech education system organized in cooperation with Opero and the Prague Innovation Institute and other partners. The main speaker of the conference was Sal Khan, founder of the Khan Academy.
September 22	<b>Growth of the Czech Position in the Global Economy, Prague + online</b>	Pre-election economic debate with representatives of the main political parties and coalitions, Karel Havlíček, Lukáš Wagenknecht and Tomáš Zdechovský. The debate was organized in cooperation with the American, British and Swiss Chambers of Commerce.
September 30	<b>Moonshot by Aspen CE: The Future of Digitalization &amp; AI, online</b>	Moonshot by Aspen CE is an interactive virtual conference focused on long-term and strategic solutions organized in cooperation with JAD Productions. The third episode of Moonshot by Aspen CE focused on the topics of digitization and artificial intelligence.
November 5-7	<b>Alumni Network Meeting, Hnanice</b>	Informal network meeting for Alumni of the Aspen Young Leaders Program.
November 9	<b>V4 MEP Caucus Dinner, Brussels</b>	Thirteenth edition of expert meetings of the V4 Members of the European Parliament.
November 22	<b>Modernization of the State Administration: A Key Priority for the Czech Republic, Prague</b>	Expert seminar organized at the Senate of the Czech Republic with the aim of introducing tools for the modernization of the civil service.
December 2	<b>The Shape of (Central) Europe 2021, Prague</b>	Aspen Annual Conference organized in cooperation with the Economia Media House.
December 2	<b>Aspen Central Europe Leadership Award 2021, Prague</b>	The Aspen Central Europe Leadership Award 2021 is annually bestowed on young successful professionals on the occasion of the Aspen Annual Conference.
December	<b>Aspen Review 2021</b>	The printed issue of Aspen Review Central Europe is published containing selected articles of the year 2021.







# Support for our Activities

The Central European branch is financially independent and strives for variety in its own funding. This includes contributions from foundations, corporate and individual donations, commercial partnerships, as well as public and in-kind support.

**The following companies and institutions supported the efforts of our organization by donating gifts in 2021:**

Fondation Zdenek et Michaela Bakala  
Aspen Institute International Partners  
BM Management s.r.o.  
Coca Cola HBC Česko a Slovensko, s.r.o.  
DIRECT pojišťovna, a.s.  
Home Credit International a.s.  
ŠKODA AUTO a.s.  
T-Mobile Czech Republic a.s.  
The Boston Consulting Group, s.r.o.  
VIGO Investments a.s.

**The Institute received donations from the following individual donors in 2021:**

Jan Barta  
David Holý  
Ondřej Fryc  
Uršula Králová  
Dušan Šenkypl

**The companies and institutions who supported us are listed below:**

**1) Corporate partnerships:**

ABB s.r.o.	Google Czech Republic, s.r.o.
Avast Software s.r.o.	Microsoft s.r.o.
AT&T Global Network Services Czech Republic s.r.o.	ŠKODA AUTO a.s.
Česká spořitelna	T-Mobile Czech Republic a.s.
E.ON Energie, a.s.	

**2) Grants, institutional, in-kind support or cooperation on projects:**

Bubeník Partners	McKinsey & Company
Česká televize	Nadace VIGO
Český rozhlas	Národní pedagogický institut ČR
Economia, a.s.	

In 2021, the company's total revenues amounted to 17,160 ths. CZK and total expenses to 17,011 ths. CZK. The types of income and expenses arising from such income and expenditure are shown in the profit and loss account.

# Organizational bodies

## Board of Directors

Ivan Hodáč	President of Aspen Institute Central Europe
Pavel Řehák	Vice-President of Aspen Institute Central Europe, Chair of the Board at Direct pojišťovna
Endré Ascsillán	Vice-President, GE Hungary
Jan Farský	Member of the Chamber of Deputies, Parliament of the Czech Republic
Dita Charanzová	Vice-Chair of the European Parliament
Uršula Králová	Chief People Officer, Bloomreach
Tatána le Moigne	Country Director, Google Czechia, Hungary, Romania & Slovakia
Marek Procházka	Founding Partner, PRK Partners, attorneys at law
Tomáš Salomon	CEO, Česká spořitelna
Tania Vainio	Managing Director, Business Line Automotive Tier 1, Robotics and Automation Business, ABB
Tomasz Wardyński	Founding Partner, Wardyński & Partners
Martin Zákasník	Member of the Board, German-Czech Chamber of Industry and Commerce
Michael Žantovský	Director, Václav Havel Library ( <i>Honorary Board Chairman</i> )

## Supervisory Board

Pepper de Callier	Founder, Member and Chair of the Supervisory Board, Executive Director of the Prague Leadership Institute ( <i>up to July 2021</i> )
Pavel Kysilka	Founder and Chair of the Supervisory Board, 6D Academy ( <i>up to July 2021</i> )
Paul Kaye	Chair of the Board, ELCOM, a.s. ( <i>up to July 2021</i> )
Michaela Bakala	Entrepreneur and philanthropist ( <i>from September 2021</i> )
Zdeněk Tůma	Chair of the Supervisory Board of ČSOB, a.s. ( <i>from September 2021</i> )

## Founders

Ivan Hodáč	President of Aspen Institute Central Europe
Pepper de Callier	Executive Director of the Prague Leadership Institute ( <i>up to June 2021</i> )
Pavel Řehák	Chair of the Board at Direct pojišťovna ( <i>from June 2021</i> )

## Executive Team

Milan Vašina	Executive Director
Josef Müller	Deputy Executive Director ( <i>from February 2021</i> )
Jiří Beran	Office Manager ( <i>up to October 2021</i> )
Zuzana Kroupová	PR and Communications Manager ( <i>up to June 2021</i> )
Pavla Losová	Program Manager
Kristýna Omelková	Program Manager
Kateřina Polanská	Program Manager
Jitka Rašková	PR and Communications Manager ( <i>from August 2021</i> )
Milana Semenova	Office Manager ( <i>from September 2021</i> )

# Financial statements

(in CZK thousand)

## Balance sheet

Assets	Account	Row No.	Accounting period	
			Balance at the first day	Balance at the last day
<b>A. Fixed assets</b>	<b>A.I.+...+A.IV.</b>	<b>001</b>	<b>+72</b>	<b>+41</b>
A. I. Fixed assets total	A.I.1+...+A.I.x	002	+185	+185
A. I. 1. Research and development	012	003	-	-
2. Software	013	004	-	-
3. Valuable rights	014	005	-	-
4. Low-value intangible fixed assets	018	006	-	-
5. Other intangibles	019	007	+185	+185
6. Intangible assets under construction	041	008	-	-
7. Advances for intangible fixed assets	051	009	-	-
A. II. Tangible fixed assets total	A.II.1+...+A.II.x	010	-	-
A. II. 1. Land	031	011	-	-
2. Artworks and collections	032	012	-	-
3. Buildings and structures	021	013	-	-
4. Movable assets and their sets	022	014	-	-
5. Orchards and vineyards	025	015	-	-
6. Livestock (herd and draught animals)	026	016	-	-
7. Low-value fixed assets	028	017	-	-
8. Other tangible fixed assets	029	018	-	-
9. Tangible fixed assets under construction	042	019	-	-
10. Advances for tangible fixed assets	052	020	-	-
A. III. Long-term financial assets total	A.III.1+...+A.III.x	021	-	-
A. III. 1. Investments in subsidiaries	061	022	-	-
2. Investments in associates	062	023	-	-
3. Bonds, debentures and similar securities held until maturity	063	024	-	-
4. Loans to organisational units	066	025	-	-
5. Other long-term loans	067	026	-	-
6. Other long-term financial assets	069	027	-	-
A. IV. Accumulated depreciations of long term property total	A.IV.1+...+A.IV.x	028	-113	-144
A. IV. 1. Depreciations to immaterial results of science survey	072	029	-	-
2. Accumulated depreciations of software	073	030	-	-
3. Accumulated depreciations of valuable rights	074	031	-	-
4. Accumulated depreciations of long-term immaterial property	078	032	-	-



5.	Accumulated depreciations of other long-term property	079	033	-113	-144
6.	Accumulated depreciations of buildings	081	034	-	-
7.	Accumulated depreciations of movable assets and sets of movable assets	082	035	-	-
8.	Accumulated depreciations of cultivated areas	085	036	-	-
9.	Accumulated depreciations of livestock	086	037	-	-
10.	Accumulated depreciations of small long-term property	088	038	-	-
11.	Accumulated depreciations of other long-term property	089	039	-	-
<b>B.</b>	<b>Short-term property total</b>	<b>B.I.+...+B.IV.</b>	<b>040</b>	<b>+1 896</b>	<b>+8 776</b>
B. I.	Inventory	B.I.1+...+B.I.x	041	-	-
B. I. 1.	Materials in store	112	042	-	-
2.	Materials in transit	119	043	-	-
3.	Work-in-progress	121	044	-	-
4.	Semi-finished products	122	045	-	-
5.	Finished products	123	046	-	-
6.	Livestock (herd and draught animals)	124	047	-	-
7.	Merchandise in store	132	048	-	-
8.	Merchandise in transit	139	049	-	-
9.	Advance payments for inventory	314	050	-	-
B. II.	Receivables total	B.II.1+...+B.II.x	051	+578	+1 399
B. II. 1.	Customers	311	052	+565	+575
2.	Bills of exchange to be collected	312	053	-	-
3.	Receivables for discounted securities	313	054	-	-
4.	Advance payments made	314 - ř. 51	055	-	+265
5.	Other receivables	315	056	-	-
6.	Receivables from employees	335	057	-	-
7.	Receivables from social security and health insurance institutions	336	058	-	-
8.	Income taxes	341	059	+13	+14
9.	Other direct taxes	342	060	-	-
10.	Value added tax	343	061	-	+545
11.	Other taxes and fees	345	062	-	-
12.	Subsidies receivable from state budget	346	063	-	-
13.	Subsidies receivable from self-governing local area's budgets	348	064	-	-
14.	Receivables from participants in an association	358	065	-	-
15.	Receivables from fixed-term financial transactions	373	066	-	-
16.	Receivables from issued bonds	375	067	-	-
17.	Sundry receivables	378	068	-	-
18.	Estimated receivables	388	069	-	-
19.	Depreciations to receivables	391	070	-	-
B. III.	Short-term financial assets total	B.III.1+...+B.III.x	071	+1 315	+7 370
B. III. 1.	Cash on hand	211	072	+18	+18
2.	Stamps and vouchers	213	073	+26	+1
3.	Bank accounts	221	074	+1 271	+7 351
4.	Shares and similar securities for trading	251	075	-	-
5.	Bonds, debentures and similar securities for trading	253	076	-	-
6.	Other bonds, debentures and securities	256	077	-	-
7.	Cash in transit	261	078	-	-

B. IV.	Other assets total	B.IV.1+...+B.IV.x	079	+3	+7
B. IV. 1.	Deferred expenses	381	080	+3	+7
2.	Accrued revenue	385	081	-	-
<b>TOTAL ASSETS</b>		<b>A.+B.</b>	<b>082</b>	<b>+1 968</b>	<b>+8 817</b>

Liabilities	Account	Row No.	Accounting period	
			Balance at the first day	Balance at the last day
<b>A. Own resources</b>	<b>A.I.+...+A.II.</b>	<b>001</b>	<b>+1 176</b>	<b>+6 831</b>
A. I. Equity	A.I.1+...+A.I.x	002	+1176	+6 682
A. I. 1. Own equity	901	003	-	-
2. Funds	911	004	+1176	+6 682
3. Gains or losses from revaluation of assets and liabilities	921	005	-	-
A. II. Profit or loss	A.II.1+...+A.II.x	006	+0	+149
A. II. 1. Profit and loss account	+/-963	007	xxxxxxxxxxxx	+149
2. Profit or loss to be approved	+/-931	008	-	xxxxxxxxxxxx
3. Retained earnings, accumulated losses from previous years	+/-932	009	-	-
<b>B. Not-own capital total</b>	<b>B.I.+...+B.IV.</b>	<b>010</b>	<b>+792</b>	<b>+1 986</b>
B. I. Reserves Total	B.I.1+...+B.I.x	011	-	-
B. I. 1. Reserves	941	012	-	-
B. II. Long - term payables total	B.II.1+...+B.II.x	013	-	-
B. II. 1. Long-term bank loans	951	014	-	-
2. Own bonds issued	953	015	-	-
3. Payables of lease	954	016	-	-
4. Long-term advances received	955	017	-	-
5. Long-term bills of exchange to be paid	958	018	-	-
6. Estimated payables	389	019	-	-
7. Other long-term payables	959	020	-	-
B. III. Short-term payables	B.III.1+...+B.III.x	021	+521	+1 654
B. III. 1. Suppliers	321	022	+82	+924
2. Bills of exchange to be paid	322	023	-	-
3. Advance payments received	324	024	-	-
4. Other payables	325	025	+39	+25
5. Employees	331	026	+206	+309
6. Other payables to employees	333	027	-	-
7. Payables to social security and health insurance	336	028	+111	+164
8. Income taxes	341	029	+0	-
9. Other direct taxes	342	030	+49	+45
10. Value added tax	343	031	+2	-
11. Other taxes and fees	345	032	-	-
12. Payables to state budget	346	033	-	-
13. Payables to self-governing local area's budgets	348	034	-	-
14. Payables for unpaid subscribed shares and participations	367	035	-	-
15. Payables to participants in association	368	036	-	-
16. Payables to fixed-term financial transactions	373	037	-	-
17. Sundry payables	379	038	-	-
18. Short-term bank loans	231	039	-	-

19. Credits for discounted securities	232	040	-	-
20. Short-term bonds issued	241	041	-	-
21. Own bonds issued	255	042	-	-
22. Estimated payables	389	043	+32	+187
23. Other short-term financial assistance	249	044	-	-
<b>B. IV. Other liabilities</b>	<b>B.IV.1+...+B.IV.x</b>	<b>045</b>	<b>+271</b>	<b>+332</b>
<b>B. IV. 1. Accrued expenses</b>	<b>383</b>	<b>046</b>	<b>-</b>	<b>-</b>
2. Deferred revenue	384	047	+271	+332
<b>LIABILITIES</b>	<b>A.+B.</b>	<b>048</b>	<b>+1 968</b>	<b>+8 817</b>

## Profit and loss statement

Profit and loss statement	Account	Row No.	Current period		
			Main	Business	Total
<b>A. Expenses</b>	<b>A.I.+...+A.VIII.</b>	<b>001</b>	<b>+13 917</b>	<b>+3 094</b>	<b>+17 011</b>
A. I. Consumed spendings total	A.I.1+...+A.I.x	002	+7 484	+3 094	+10 578
A. I. 1. Consumed materials, energy consumption, consumption of other non-inventory items	501, 502, 503	003	+375	-	+375
2. Merchandise sold	504	004	-	-	-
3. Repairs and maintenance	511	005	+25	-	+25
4. Travelling expenses	512	006	+157	-	+157
5. Representation expenses	513	007	+916	+2	+918
6. Other services	518	008	+6 011	+3 092	+9 103
A. II. Change in work-in-progress and activation	A.II.1+...+A.II.x	009	-	-	-
A. II. 7. Change in work-in-progress	561, 562, 563, 564	010	-	-	-
8. Activation of material, goods and internal services	571, 572	011	-	-	-
9. Activation of intangibles	573, 574	012	-	-	-
A. III. Personnel expenses total	A.III.1+...+A.III.x	013	+6 313	-	+6 313
A. III. 10. Wages and salaries	521	014	+4 667	-	+4 667
11. Legal social insurance	524	015	+1 509	-	+1 509
12. Other social insurance	525	016	-	-	-
13. Legal social security expenses	527	017	+135	-	+135
14. Other social security expenses	528	018	+2	-	+2
A. IV. Taxes total	A.IV.1+...+A.IV.x	019	-	-	-
A. IV. 15. Taxes total	531, 532, 538	020	-	-	-
A. V. Other expenses total	A.V.1+...+A.V.x	021	+89	-	+89
A. V. 16. Contractual fines, interest on late payments, other fines and penalties	541, 542	022	-	-	-
17. Write-off of receivables	543	023	-	-	-
18. Interest expense	544	024	-	-	-
19. Foreign exchange losses	545	025	+61	-	+61
20. Gifts	546	026	+1	-	+1
21. Shortages and damage	548	027	-	-	-
22. Other expenses	549	028	+27	-	+27

A. VI.	Depreciations, sold property, additions to reserves total	A.VI.1+...+A.VI.x	029	+31	-	+31
A. VI. 23.	Depreciation expenses of intangible and tangible fixed assets	551	030	+31	-	+31
24.	Net book value of intangible and tangible fixed assets sold	552	031	-	-	-
25.	Shares and ownership interests sold	553	032	-	-	-
26.	Materials sold	554	033	-	-	-
27.	Additions to reserves and provisions	556, 559	034	-	-	-
A. VII.	Membership fees total	A.VII.1+...+A.VII.x	035	-	-	-
A. VII. 28.	Membership fees and operating contributions paid to branches	581, 582	036	-	-	-
A. VIII.	Income tax	A.VII.1+...+A.VII.x	037	-	-	-
A. VIII. 29.	Income tax	591	038	-	-	-
<b>EXPENSES TOTAL</b>			<b>039</b>	<b>+13 917</b>	<b>+3 094</b>	<b>+17 011</b>
<b>B. Revenues</b>			<b>040</b>	<b>+11 864</b>	<b>+5 296</b>	<b>+17 160</b>
B. I.	Operating subsidies	B.I.1+...+B.I.x	041	-	-	-
B. I. 1.	Operating subsidies	691	042	-	-	-
B. II.	Accepted contributions total	B.II.1+...+B.II.x	043	-	-	-
B. II. 2.	Received operating contributions	681	044	-	-	-
3.	Received donations	682	045	-	-	-
4.	Received membership fees	684	046	-	-	-
B. III.	Revenues from own production and goods	601, 602, 603	047	+159	+5 296	+5 455
B. IV.	Other revenues total	B.IV.1+...+B.IV.x	048	+11 704	-	+11 704
5.	Contractual fines, interest on late payments and other fines and penalties	641, 642	049	-	-	-
6.	Revenue from written-off receivables	643	050	-	-	-
7.	Interest income	644	051	+1	-	+1
8.	Foreign exchange gains	645	052	+4	-	+4
9.	Accounting for funds	648	053	+11 696	-	+11 696
10.	Other revenues	649	054	+3	-	+3
B. V.	Revenues from sales of assets	B.V.1+...+B.V.x	055	+1	-	+1
B. V. 11.	Revenues from sales of intangible and tangible fixed assets	652	056	-	-	-
12.	Revenues from sale of shares and ownership interests	653	057	-	-	-
13.	Revenues from sales of materials	654	058	+1	-	+1
14.	Revenues from short-term financial assets	655	059	-	-	-
15.	Revenues from long-term financial assets	657	060	-	-	-
<b>TOTAL REVENUES</b>			<b>061</b>	<b>+11 864</b>	<b>+5 296</b>	<b>+17 160</b>
C.	<b>Profit (loss) before taxation (r. 63 - 33)</b>	<b>B. - A.I.1-...-A.VII.x + C. x.</b>	<b>062</b>	<b>-2 053</b>	<b>+2 202</b>	<b>+149</b>
D.	<b>Profit (loss) after taxation</b>	<b>B. - A. + D. x.</b>	<b>063</b>	<b>-2 053</b>	<b>+2 202</b>	<b>+149</b>

# Notes to the Financial Statements

Aspen Institute Central Europe o. p. s.

Year ended December 31, 2021  
(in CZK thousand)

## 1. Characteristics and primary activities

Aspen Institute Central Europe o.p.s. (the “organization”) was founded on July 11, 2012.

The main purpose for setting up the organization is to provide the general public with a politically and ideologically neutral platform for democratic discussions about global political, economic and social issues, such as the future of European integration, energy security and promotion of equal opportunities, as well as the issues of basic human rights and respect for them, in the form of seminars, conferences, and educational, cultural and other social events. Through conferences and seminars intended for the general public, pertaining especially to civic involvement, it aims to promote the functioning and development of democratic values and an open society. It also aims to financially support the involvement of talented individuals, especially in the Czech Republic, Hungary, Poland and Slovakia, excelling in their profession, be it in the humanities or the natural sciences, through international conferences, seminars and professional educational internships.

### Registered office

Aspen Institute Central Europe o.p.s.  
Palackého 740/1, Nové Město  
110 00 Prague 1  
Czech Republic

### Registration number

242 47 073

### Members of the Board of Directors as of December 31, 2021

Marek Procházka, Taťána Le Moigne, Pavel Řehák, Dita Charanzová, Ivan Hodáč, Jan Farský, Tomasz Wardyński, Tomáš Salomon, Tanja Vainio, Endre Ascsillan, Uršula Králová, Martin Záklasník

### Statutory body as of December 31, 2021

Milan Vašina – Executive Director

### Members of the Supervisory Board as of December 31, 2021

Michaela Bakala, Zdeněk Tůma

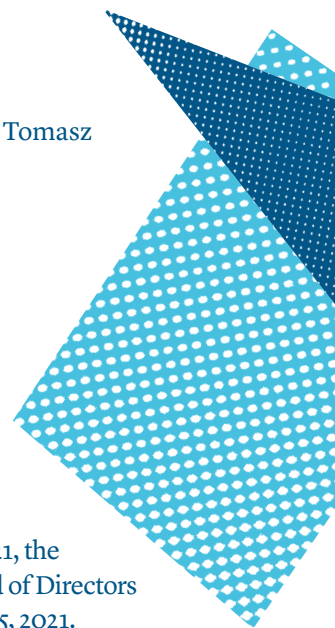
### Organization founders

Pepper de Callier (until June 2021), Ivan Hodáč, Pavel Řehák

### Changes in the Register of Public Benefit Companies

During 2021, the following changes in the Supervisory Board of Directors took place: On July 12, 2021, the membership of Mr. Pavel Kysilka, Mr. Pepper de Callier and Mr. Paul Kaye in the Supervisory Board of Directors expired. These changes were registered in the Register of Non-Profit Organizations on December 15, 2021.

The company responded to the Covid pandemic with a contingency plan. It included dividing the team of workers into groups that take turns on the company’s premises and compliance with epidemic measures (e.g. masks, disinfection, and partial work from home).



The organization still was forced to have some of its activities online. However, it also managed to organize some of the projects in person.

## 2. Basic accounting procedures used by the organization

The organization's accounting is maintained and the financial statements have been prepared in accordance with Act No. 563/1991 Coll., on Accounting, as amended, Decree No. 504/2002 Coll., which implements some provisions of Act No. 563/1991 Coll., on Accounting, for reporting entities, which are not principally engaged in doing business, if they keep the double-entry bookkeeping records, as amended, and in accordance with Czech Accounting Standards for these accounting entities, as amended.

The accounting follows generally accepted accounting principles, in particular the historical cost principle (unless stated otherwise below), the principle of material and chronological context, and the principle of prudence and the assumption of the entity's ability to continue in its activities.

The company's financial statements have been prepared as of the balance sheet date of December 31, 2021, for the accounting period from January 1, 2021, to December 31, 2021. The comparable period is the accounting period from January 1, 2020, to December 31, 2020.

Financial data in these financial statements are expressed in thousands of Czech crowns (CZK), unless stated otherwise.

### a) The method of processing the accounting records and the method and place of their storage.

Accounting is kept externally by VGD, s.r.o. in the Byznys B6 system. Accounting documents are stored at the address of this company.

### b) Fixed assets

Fixed tangible and intangible assets are recorded at their acquisition price. Fixed tangible assets with the acquisition price of up to CZK 40 ths and fixed intangible assets up to CZK 60 ths are not recorded in the balance sheet and are charged to expenses in the year of acquisition. Other fixed intangible assets (webpages) are depreciated on a straight-line basis over a period of 72 months.

### c) Foreign currency conversion

The organization uses the Czech National Bank's daily exchange rate to convert transactions in foreign currencies. During the course of the year, the organization only accounts for realized foreign exchange gains and losses.

Assets and liabilities denominated in foreign currencies are converted as of the balance sheet date according to the foreign exchange rates promulgated by the Czech National Bank. Realized foreign exchange profits and losses are recorded in the balance sheet.

### d) Received and provided donations

The organization accounts for funds received based on donation agreements to the Funds account from which these received funds are accounted for according to the nature of their use as follows:

- to the profit and loss account against the Utilization of Funds account up to the amount of the costs spent on various projects (cost centers) or operations in the accounting period in question;
- against the Bank account in case of the provision of funds to third-party projects that were selected as part of the organization's various projects.

## 3. Fixed assets

Intangible fixed assets

	Other intangible assets	Total 2021	Total 2020
<b>Acquisition price</b>			
Balance as of January 1	185	185	185
Additions	-	-	-
Disposals	-	-	-

Transfers	-	-	-
Balance as of December 31	185	185	185
<b>Depreciation</b>			
Balance as of January 1	113	113	82
Depreciations	31	31	31
Accumulated depreciation	-	-	-
Transfers	-	-	-
Balance as of December 31	144	144	113
<b>Net book value as of January 1</b>	<b>72</b>	<b>72</b>	<b>103</b>
<b>Net book value as of December 31</b>	<b>41</b>	<b>41</b>	<b>72</b>

The organization owns no tangible fixed assets.

#### 4. Off-balance sheet tangible and intangible fixed assets

In accordance with Note 2(b) of basic accounting procedures, the organization recorded part of its tangible and intangible assets into expenses in the year of their acquisition. The overall cumulative acquisition price of these tangible and intangible assets that are still in use is as follows:

	Balance as of December 31	2021	2020
Tangible fixed assets		484	472
Intangible fixed assets (software)		7	7
<b>Total</b>		<b>491</b>	<b>479</b>

#### 5. Bank accounts

The funds are held in current accounts in the currency of CZK. The balance in the bank account as of December 31, 2021 amounts to CZK 7 351 ths (2020 – CZK 1 271 ths).

#### 6. Receivables and payables

##### a) Receivables

Receivables total CZK 1 399 ths (2020 – CZK 578 ths), of which CZK 61 ths (2020 – CZK 0 ths) is overdue. These receivables had been paid by the date of the financial statements compilation. The organization does not have receivables with a due date longer than 5 years.

##### b) Payables

Short-term payables total CZK 1 654 ths (2020 – CZK 521 ths), of which CZK 842 ths (2020 – CZK 5 ths) is overdue. The organization does not have payables with a due date longer than 5 years.

#### 7. Deferred expenses

Deferred expenses amount to CZK 7 ths (2020 – CZK 3 ths) and represent mainly the deferrals for domain and insurance.

#### 8. Equity

	Funds	Profit / -loss of the current period	Total
<b>Balance as of January 1, 2020</b>	<b>534</b>	<b>-720</b>	<b>-186</b>
Received donations	10 885	-	10 885
Utilization of funds	-9 523	-	-9 523
Profit transfer from 2019	-720	720	-
Loss for 2020	-	-	-
<b>Balance as of January 1, 2021</b>	<b>1 176</b>	<b>0</b>	<b>1 176</b>
Received donations	17 202	-	17 202
Utilization of funds	-11 696	-	-11 696
Result of 2021	-	149	149
<b>Balance as of December 31, 2021</b>	<b>6 682</b>	<b>149</b>	<b>6 831</b>

**The most important donors include:**

Foundation Zdenek et Michaela Bakala

Česká spořitelna, a.s.

Direct pojišťovna, a.s.

VIGO Investments, a.s.

*A complete list of donors is included in the annual report.*

**9. Employees and executives****Average numbers of employees and executives, and personnel expenses for 2021:**

2021	Average number of employees	Wage expenses	Social security and health insurance expenses	Social expenses
Total employees (including the Executive Director)	6	4 667	1 509	137

**Average numbers of employees and executives, and personnel expenses 2020:**

2020	Average number of employees	Wage expenses	Social security and health insurance expenses	Social expenses
Total employees (including the Executive Director)	8	4 585	1 486	133

**10. Remuneration and loans to members of Board of Directors and Supervisory Board**

During 2021 and 2020, no remuneration or loans were paid out to the members of the Board of Directors or the Supervisory Board. Nor were any contracts concluded binding the organization to pay out any benefits in the case of terminating the activities of individual members of the Board of Directors or the Supervisory Board of the organization.

**11. Social security and health insurance payables**

Social security and health insurance payables amount to CZK 164 ths (2020 – CZK 111 ths), of which CZK 114 ths (2020 – CZK 78 ths) represent social security payables and CZK 50 ths (2020 – CZK 33 ths) health insurance payables. None of these payables are overdue.

**12. Other direct taxes**

Tax payables arising from other direct taxes amount to CZK 45 ths (2020 – CZK 49 ths) and represent payables from income tax from employees in the amount of CZK 37 ths (2020 – CZK 39 ths) and payables from withholding tax in amount of CZK 8 ths (2020 – CZK 10 ths). None of these payables are overdue.

**13. Subsidies and grants**

The organization did not receive any subsidies in 2021.

**14. Deferred revenues**

Deferred revenues amount to CZK 332 ths (2020 – CZK 271 ths) and represent accrued income from promotional activities.

**15. Information about the organization's projects**

During 2021 and 2020, the organization split its activities into three main areas, namely into Leadership, Policy and Public programs.

All the projects are described in detail in the Annual Report of the organization. The list of donors is included in the report as well.

**16. Income tax**

In 2021, the organization reported a tax liability in the amount of CZK 0 ths (2020 – CZK 0 ths) from its activities subjected to corporate income tax. In the calculation of the corporate tax base, a deduction under Section 20 (7) of the Income Tax Act was used in the amount of CZK 299 ths (2020 – CZK 300 ths).



## 17. Administrative expenses

The organization's administrative expenses for 2021 amounted to CZK 2 802 ths. Their structure is as follows:

2021	Total expenses	Of which administrative expenses
Consumed purchases and services	7 484	651
Personnel expenses	6 313	2 074
Taxes and fees	-	-
Other expenses	89	46
Depreciation, assets sold, creation of provisions and adjustments	31	31
Income Tax	0	0
<b>Total</b>	<b>13 917</b>	<b>2 802</b>

The organization's administrative expenses for 2020 amounted to CZK 3 402 ths. Their structure is as follows:

2020	Total expenses	Of which administrative expenses
Consumed purchases and services	5 643	477
Personnel expenses	6 204	2 875
Taxes and fees	2	--
Other expenses	74	19
Depreciation, assets sold, creation of provisions and adjustments	31	31
Income tax	0	0
<b>Total</b>	<b>11 954</b>	<b>3 402</b>

## 18. Revenues from sales of services

For the year 2021, revenues from sales of services amounted to CZK 5 455 ths (2020 – CZK 2 415 ths). The organization classifies the part of the revenues that does not directly relate to the main activity of the organization and arises rather from the purpose of a public benefit company as economic activity. Revenues from this economic activity amounted to CZK 5 296 ths (2020 – CZK 1 438 ths and were derived mainly from promotional activities).

## 19. Material subsequent event

The ongoing conflict in Ukraine and related sanctions against the Russian Federation may have an impact on the European and world economy. The entity has no significant direct exposure to Ukraine, Russia or Belarus. However, the impact on the overall economic situation may require a revision of some assumptions and estimates. In case that the supporters of our activities will be fundamentally affected by the overall economic situation, this may lead to a decrease of their financial contributions. At this stage, the management is not able to reliably estimate the impact as events develop from day to day. However, as of the date of these financial statements, the organization continues to meet its obligations as they fall due and therefore continues to apply the going concern basis of preparation.

The organization's management is not aware of any other events that have occurred since the balance sheet date that would have any impact on the financial statements as of December 31, 2021.

### Date:

May 16, 2022

Signature of the statutory body or natural person that is the accounting entity:



**Milan Vašina**  
Executive Director

# Independent Auditor's Report



## Opinion

We have audited the accompanying financial statements of Aspen Institute Central Europe o.p.s. (hereinafter also the "Company") prepared on the basis of accounting regulations applicable in the Czech Republic, which comprise the balance sheet as at 31 December 2021, and the profit and loss account and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Aspen Institute Central Europe o.p.s. as at 31 December 2021, and of its financial performance for the year then ended in accordance with accounting regulations applicable in the Czech Republic.

## Basis for Opinion

We conducted our audit in accordance with the Act on Auditors and Auditing Standards of the Chamber of Auditors of the Czech Republic, which are International Standards on Auditing (ISAs), as amended by the related application guidelines. Our responsibilities under this law and regulation are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Act on Auditors and the Code of Ethics adopted by the Chamber of Auditors of the Czech Republic and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Other Information in the Annual Report

In compliance with Section 2(b) of the Act on Auditors, the other information comprises the information included in the Annual Report other than the financial statements and auditor's report thereon. The Statutory Body is responsible for the other information.

Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. In addition, we assess whether the other information has been prepared, in all material respects, in accordance with applicable law or regulation, in particular, whether the other information complies with law or regulation in terms of formal requirements and procedure for preparing the other information in the context of materiality, i.e. whether any non-compliance with these requirements could influence judgments made on the basis of the other information.

Based on the procedures performed, to the extent we are able to assess it, we report that:

- The other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements; and
- The other information is prepared in compliance with applicable law or regulation.

In addition, our responsibility is to report, based on the knowledge and understanding of the Company obtained in the audit, on whether the other information contains any material misstatement of fact. Based on the procedures we have performed on the other information obtained, we have not identified any material misstatement of fact.

## Responsibilities of the Company's Statutory Body and Supervisory Board for the Financial Statements

The Statutory Body is responsible for the preparation and fair presentation of the financial statements in accordance with accounting regulations applicable in the Czech Republic and for such internal control as the Statutory Body determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Statutory Body is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Statutory Body either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Supervisory Board is responsible for the process of financial reporting in the Company.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the above law or regulation, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Statutory Body.
- Conclude on the appropriateness of the Statutory Body's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Statutory Body and the Supervisory Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

In Prague on 16 May 2022

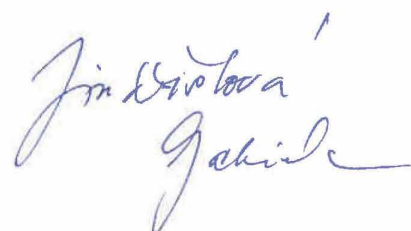
Audit firm:

Deloitte Audit s.r.o.  
registration no. 079



Statutory auditor:

Gabriela Jindřišková  
registration no. 2486



# Partners



#### Individual Donors:

Uršula Králová

Dušan Šenkypl

Jan Barta

David Holý

Ondřej Fryc



HEALTH IS A CHOICE





**Aspen Institute Central Europe o.p.s.**

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110 00 Prague 1  
Czech Republic

+420 222 524 747  
office@AspenInstituteCE.org  
AspenInstituteCE.org

The company is registered in the Register of Public Benefit Companies maintained by the Municipal Court in Prague, Section O, File 954. The Aspen Institute Prague changed its name to the Aspen Institute Central Europe on 27 December 2016.

ID No.: 242 47 073  
Tax ID No.: CZ 242 47 073

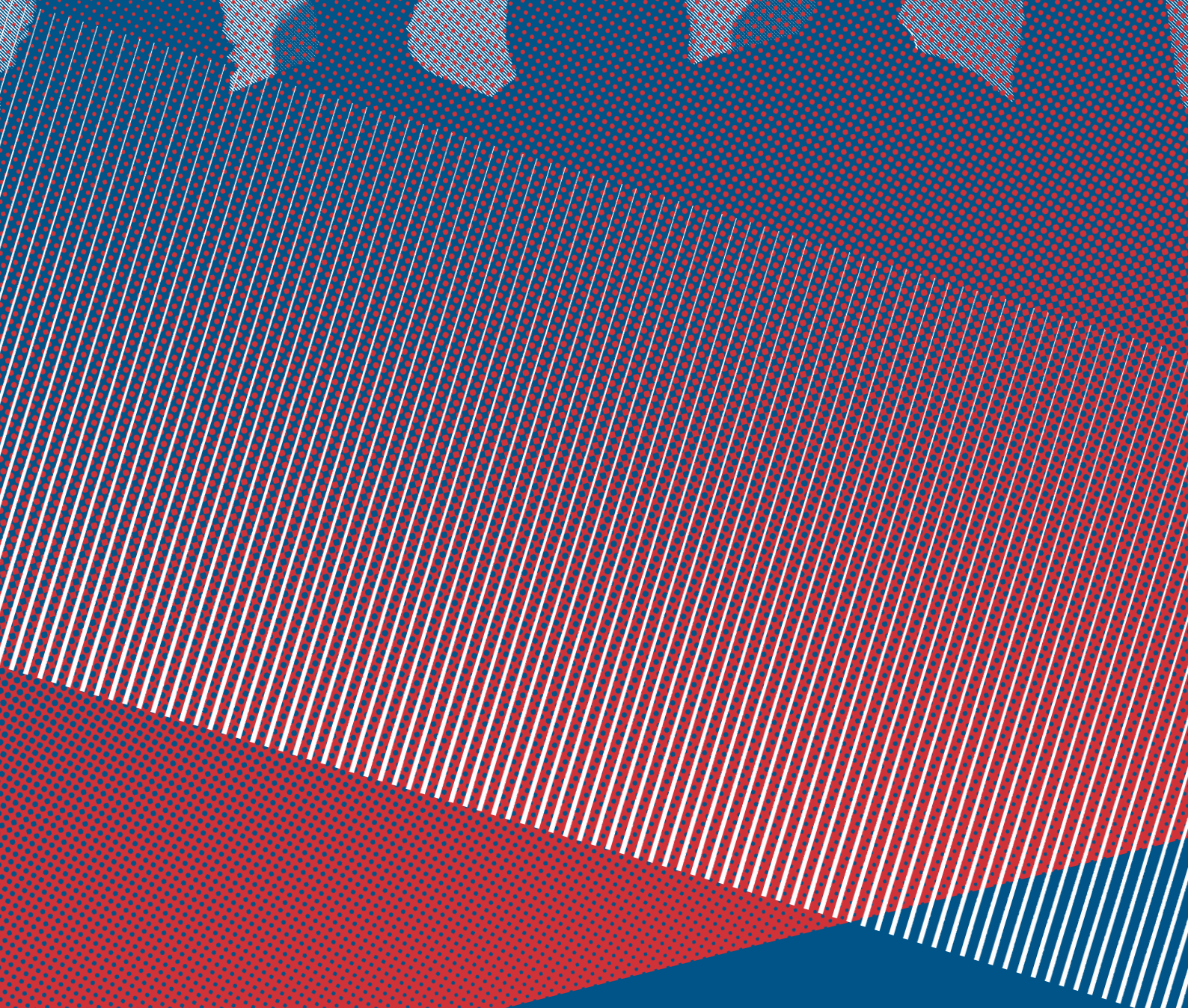
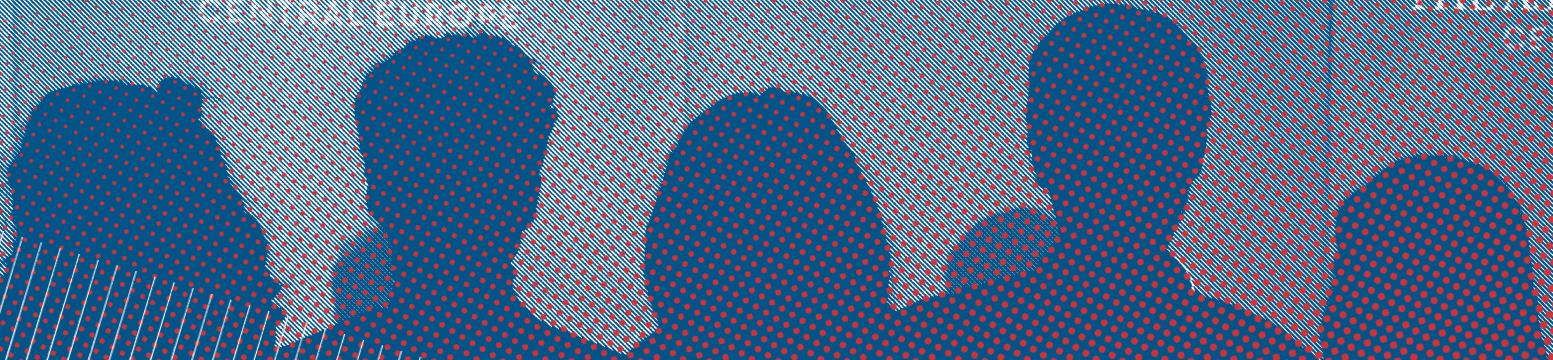






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